



RDC PROPERTIES LIMITED

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RDC Properties Limited
(Incorporated in the Republic of Botswana)
Registration number BW00000877423
BSE Ordinary Share Code: RDCP
("the Company")

COMPOSITION OF THE FINANCE LEADERSHIP TEAM

RETIREMENT OF JOANNE MABIN, CHIEF FINANCIAL OFFICER

Joanne Mabin will complete her tenure with RDC and retire from the Board at the end of August 2024. Having joined RDC in 2021, together with the acquisition of Tower Property Fund, Ms Mabin's professionalism, enthusiasm, dedication and warm nature will be missed at all levels of the Group. The Board particularly acknowledges her significant contribution to the Tower portfolio's smooth integration and wishes her well in her next season.

The Management Company has confirmed that Ms Mabin's duties and responsibilities will be covered by the addition of two highly accomplished finance professionals to bolster the Group's robust financial leadership team, both of whom commenced during August 2024.

APPOINTMENT OF PHILLIP MOTHOTENG, GROUP FINANCE DIRECTOR

Phillip Mothoteng, a distinguished finance expert, has been appointed by Property and Asset Management Limited (the Botswana Management Company) as Group Finance Director and Compliance Officer, based at RDC's Gaborone Head Office. With over fifteen years of experience in the finance sector, he has consistently demonstrated excellence in key roles, including Finance Manager/Director at Unitrans Botswana. His previous position as Group Financial Controller at BSE-listed Cresta Marakanelo Limited and Kgalagadi Breweries Limited highlights his proficiency in providing strategic financial guidance in large corporates. Mr Mothoteng holds an Executive MBA and is widely respected for his expertise in financial control and corporate governance. His in-depth local knowledge and proven track record are set to play a crucial role in guiding RDC's financial strategies.

APPOINTMENT OF SALEEM KHAN, GROUP FINANCIAL MANAGER

Saleem Khan has been appointed by Notwane Asset Management (Pty) Limited (the South African Management Company) as Group Financial Manager, based at RDC's Cape Town Office, and will oversee all finance operations for the Group. Mr Khan is an enthusiastic and goal-oriented financial manager with over twenty years of experience in various roles. His career includes key positions such as Chief Financial Officer and Commercial Director at aha Hotels & Lodges. Mr Khan's extensive background in leadership roles across prominent hotel groups makes him a valuable asset in overseeing RDC's finance operations. His unwavering commitment to excellence and results-driven approach are expected to make a significant impact on the company's financial management.

As RDC continues to expand its presence beyond Botswana, these two strategic appointments underscore RDC's commitment to enhancing its leadership with professionals who bring both expertise and vision, signalling a focussed effort to sustain and elevate the Group's financial performance.

By Order of the Board

28 August 2024