



RDC PROPERTIES LIMITED

Registration Number 96/592 (Incorporated in the Republic Of Botswana)

Directors: MA Giachetti (Chairman)*, GR Giachetti (Managing)*, G Giachetti*, N Gaolathe , L Magang, GW Matenge, J.S Stewart**
* Italian ** British

- HIGHLIGHTS Group Financial Results for the year ended 31 December 2008

 > REVENUE NET OF RENTAL STRAIGHT LINE ADJUSTMENT UP 15%;

 > PROFIT BEFORE DEBENTURE INTEREST AND TAX UP 63%;

 > INVESTMENT, PROPERTY PORTFOLIO AND FIXED ASSETS GROWS NOW STANDS AT P 229 MILLION;

 > EXCITING FUTURE PROJECTS IN PROGRESS: CBD LARGE MIXED USE DEVELOPMENT & ISALO ROCK LODGE.

ARRIGATO GROUP INCOME STATIONEST Proper 19-10 19-	/ EACITING	FUTURE PROJECTS II	N FROUKESS. CI	D LAKGE	COMMENTS and PROSPECTS
Name					COMMENTS and PROSPECTS
Taxaner (2007) (ABRIDGED GROUP INCOME STATEMENT				
Control Cont		20 270	26.848	094	the turnover net of the straight line adjustment, from P24.6 million to
Date is secured to the control of th					last year. The vacancy level has reduced from 3% at the end of December
Other among spins of the process and positions of the process of t	Profit before interest	21 383	20 466		been kept under control and significant contribution to the profitability of
Segun control and inclination of the control and inclination	Other income				
Majorine or result analysis line 19-27 1					investment properties and investment income.
Supplies or necessation of necessate properties 344 316 316 319 45 319					
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An Incident content were independently in valued during the year.	Profit from operations				due to the quality of the portfolio and the surplus arising from the
Debaum interest descenter					
Discounts retrieved. 1 200 1990 1990 1990 1990 1990 1990 1990					
Minority pierons Minory pierons				2070	
Manuarity interest 1990				110%	property portfolio including investments and plant & equipment increased
Profile for the year attributable to equip hidders of the parent 1.090		(2 293)	(1 960)		
Devident for the year Acetage weighed number of linked mits in issue Acetage weighed number of linked with disposal is edited to capital infection of the control of linked unit in lockers of 200 were the present of linked unit in lockers of 200 were the large weight of linked unit in lockers of 200 were the large weight of linked unit in lockers of 200 were the large weight of linked unit in lockers of 200 were the large weight of linked unit in lockers of 200 were the large weight of linked unit in lockers of 200 were the large weight of Gropp's teach present in the control of linked unit in lockers of 200 were large weight of Gropp's teach and location of the properties, we expect that the slow down will have a minimal effect on the Group's read in dress of the large weight of Gropp's teach and location of linked unit in lockers of 200 weight in large weight of Gropp's teach and location of linked unit in lockers of 200 weight of Gropp's teach and location of linked unit in lockers of 200 weight of Gropp's teach and location of linked and location of the present in large weight of the large weight of Gropp's teach that the lock weight of Gropp's teach that the				141%	·
Retined profile for the year Average weighted aumber of linked units in some 7-17		(200)	(167)		
Note we evigeted number of lanked units in since 23 27 27 23 9 24 37 25 9 Earnings per weighted outneting flanked unit (thebe) 10 21 32 10 21 10 2		<u>13 896</u>	5 693		
Farings previated arrange landed unit (belos) 1.1.40 1.2.51 1.2.52 1.2.54 1.2.54 1.2.55 1.2.54 1.2.55	The same of the year				time of disposal of P8.9 million. The reason for this disposal is related to
Intering wised and cheby 1.149 1.031 1.149 1.031 1.149 1.031 1.149 1.031 1.149 1.031 1.149 1.031 1.149 1.031 1.149 1.031 1.149 1.031 1.149 1.031 1.149 1.031 1.149 1.031 1.149 1.031 1.149 1.14	Average weighted number of linked units in issue			709/	
liberin dividend (theley) limited (theley) limited (theley) limited (theley) limited (theley) limited (theley) limited (thele)	Earnings per weighted average linked unit (thebe)			70%	
Interim debotter (thebe) 19.31 15.46 19.32 15.46 19.31 15.46 19.31 15.46 19.32 15.46 15.42 29.55 15.46 15.46 15.47 15.47 15.4	Interim dividend (thehe)				holders of 20% on the last year's distribution.
Final dischause interest (thele) 19.33 15.46 19.35 Total dischause interest (thele) 19.35 Total distribution ABRIDGED GROUP BALANCE SHEET ABRIDGED GROUP BALANCE SHEET ASRED STATE STA					l
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ABRIDGED GROUP BALANCE SHEET Askers				20%	
ABRIDGED GROUP BALANCE SHEET Assets 9107 4489 Property, plant and equipment 6 more parabolishing from minority shareholders 1 more parabolishing of poperty, plant and equipment 6 more parabolishing of poperty, plant and equipment 6 more parabolishing of poperty, plant and equipment 6 more parabolishing of poperty plant and equipment 6 more parabolishing of poperty, plant and equipment 6 more parabolishing of poperty plant and each equivalents at each of the year 1015 18 more parabolishing of the year 118 more parabolishing of the year 1	Total distribution	<u> </u>	20125	2070	
ASSETS AS					
Property plant and equipment 1000 175 175 1000 175 175 1000 175 175 1000 175 175 1000 175 175 1000 175 17	ABRIDGED GROUP BALANCE SHEET				down will have a minimal effect on the Group's rental income stream.
Section Sect					The development of MASA TOWERS in the new Central Business
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Long term borrowings 17 939 15 243 Deferred trazidion 21 195 14 242 Liabilities 244 447 191011 Liabilities 244 447 191011 ABRIDGED GROUP CASHFLOW STATEMENT ABRIDGED GROUP CASHFLOW STATEMENT ABRIDGED GROUP CASHFLOW STATEMENT Profit from operations (12 355) (3 993) Entertainment Carter (Pty) Lafor a state of the art multi-theater cinema, related Langes and debenture interest (8 89) (8 100) Entertainment Carter (Pty) Lafor a state of the art multi-theater cinema, related thanges (8 6 809) (8 100) Entertainment Carter (Pty) Lafor a state of the art multi-theater cinema, related to a state of the scheme. The Directors remains satisfied with the trading conditions of the State of the sc					
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ABRIDGED GROUP CASHFLOW STATEMENT 34 571 24 176 160 or, a lounge and restaurant. A lease has been finalised with Capitol Rough (24 55) 18 86	Total equity and liabilities	<u> </u>	171 011		
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Purchase of property, plant and equipment & investment properties Purchase of property, plant and equipment & investment properties Purchase of property, plant and equipment & investment properties Purchase of intangible assets (1000)	·	0072	<u> 4 321</u>		The Directors remains satisfied with the trading conditions of the Tana
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