

## **NOTIFICATION OF FIRE INCIDENT AT CHOBE MARINA LODGE - KASANE**

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The Company informs its shareholders and the public that a fire incident occurred on 17th November 2024 at Chobe Marina Lodge, a property owned by the Company and operated by Chobe Marina Lodge (Pty) Ltd. The fire was extinguished on the day, and the site is now secure, with active patrols in place to mitigate any further risks to the property and the public.

We are pleased to confirm that no injuries were reported. All guests were safely evacuated and relocated to alternative accommodations, thanks to the swift and professional response of our on-site team. The fire primarily affected the main building, the backyard carport, and caused limited damage to a few guest rooms closest to the main building.

The Company reassures all stakeholders that the property and its operations are comprehensively and adequately insured under best-practice policies. The insurance coverage includes material damage to the property and its contents, as well as business interruption, encompassing rental income and operational continuity covers.

On 19th November 2024, a team comprising senior representatives and agents of the Company and Operator, the insurance broker, claim assessor, engineers, and professional quantity surveyors will conduct a detailed site inspection. This assessment aims to determine the full extent of the damage and to initiate the recovery process.

While the extent of the damages and any potential financial impact are still under evaluation, the Company has already commenced engaging relevant professionals to ensure the restoration of Chobe Marina Lodge. Our goal is to bring this iconic property back stronger, better, and as swiftly as possible to Kasane for the benefit of our guests, staff, and investors.

We extend our heartfelt thanks to the Kasane community and local authorities for their invaluable support and collaboration during this time.

Further updates will be provided as new information becomes available.

Shareholders and the public are advised to exercise caution when dealing in the Company's securities until further updates are issued.

**By order of the Board**

18 November 2024

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REGISTRATION NO: BW00000877423

**Directors:** A Bradley\*\* (Chairman), GR Giachetti\* (Vice Chairman), G Fisher\*\*, F Giachetti\*, G Giachetti\*, K Maphage, N Milne\*\*, J Pari\*, S Susman\*\*, S Mathe

\*Italian \*\*South African