

**RDC PROPERTIES LIMITED**

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RDC Properties Limited  
(Incorporated in the Republic of Botswana)  
Registration number BW00000877423  
BSE Ordinary Share Code: RDCP  
("the Company")

## **BOARD COMPOSITION UPDATE INDEPENDENT NON-EXECUTIVE DIRECTOR APPOINTMENT**

Further to the announcements made in December 2024, the Board of RDC Properties Limited wishes to update shareholders on developments relating to one of the proposed new independent non-executive director appointments.

In December 2024, the Company reported that the appointment of Ms Lerato Molefe, was subject to approvals. Following the onboarding process, it was decided not to pursue the appointment and the Remuneration and Nomination Committee determined that an experienced financial services executive would be proposed to the Board. Ms Lorato Mosetlhanyane has been appointed, subject to shareholder approval at the Annual General Meeting ("AGM").

We are pleased to advise that Ms Lorato Mosetlhanyane is a seasoned and strategic corporate executive, whose financial, risk management and governance expertise of almost three decades will add value to RDC. Her previous leadership roles include Chair of the Board at Access Bank of Botswana and Chief Finance Officer at Botswana Life Insurance Limited. In 2013, she founded Pinnalead, a leadership development organisation, where she serves as a Professional Certified Coach, developing and mentoring the next generation of business leaders. She is a Bachelor of Commerce graduate from the University of Botswana, holds an MBA from Oxford Brookes University in the United Kingdom and is a member of the Association of Certified Chartered Accountants.

Ms Tshepiso Mganga's onboarding is progressing well, following the Board's approval of her appointment, as previously reported. Tshepiso is a seasoned marketer with nearly eighteen years of professional experience, excelling in the tourism and hospitality sectors. Being co-founder and CEO of City & Safari International, a successful destination management company, she has a proven track record in strategic marketing, destination management, and business development. Tshepiso is skilled at nurturing impactful engagements, rooted in core values such as community development and stakeholder relationship management, aligning with RDC's values and vision. She will add value both at Board and Committee level, and her many years of relevant experience are set to enhance RDC's expansion in the hospitality sector.

The effective date for the appointment of Ms Lorato Mosetlhanyane and Ms Tshepiso Mganga will be 19 June 2025, subject to shareholder approval at the AGM scheduled for the same date. We also take this opportunity to extend our sincere appreciation to Mr Giorgio Giachetti and Ms Kate Maphage, who formally step down from the Board at the AGM, as previously communicated.

**By Order of the Board**

15 May 2025