

**UPDATE ON DELAYED PUBLICATION AND DISTRIBUTION OF OFFEROR
CIRCULAR TO PRIMETIME PROPERTY HOLDINGS LIMITED UNIT HOLDERS AND
RENEWAL OF CAUTIONARY**

RDC Properties Limited ("RDC" or "the Company") refers to its previous announcement published on April 11, 2025, and the public notice released by the Botswana Stock Exchange Limited ("**BSEL**") on 2 May 2025.

The Company wishes to inform unitholders that the BSEL Regulatory Committee ("**Committee**") ruling is that **RDC is permitted to proceed** with its proposed General Offer to PrimeTime Property Holdings Limited ("**PrimeTime**") unitholders, should it remain so inclined.

Following the comprehensive and independent investigation commissioned by the BSEL, the Committee found that **RDC acted lawfully and properly** throughout the offer process. Unitholders are advised to access the BSEL Ruling at <https://bse.co.bw/wp-content/uploads/2025/05/PUBLIC-NOTICE.pdf>.

The Committee has:

- **Granted RDC approval to proceed** with the General Offer, should it remain so inclined, subject to regulatory timelines.

RDC welcomes the favourable decision and reiterates its confidence in having been in substantial compliance with all applicable rules and regulations relating to the General Offer. The Company appreciates the diligence of the BSEL Regulatory Committee.

This outcome validates RDC's standing as a responsible market participant.

RDC remains committed to the principles of corporate governance, transparency, compliance, growth, and the strategic intent to unlock long term value for stakeholders.

REGISTRATION NO: BW00000877423

Directors: A Bradley** (Chairman), GR Giachetti* (Vice Chairman), G Fisher**, F Giachetti*, G Giachetti*, K Maphage, N Milne**, J Pari*, S Susman**, S Mathe

*Italian **South African

RDC will update the market, as necessary, including any further steps relating to the decision to proceed with the General Offer and dissemination of the Offeror Circular and the progression of the transaction.

Unitholders are advised to continue exercising caution when trading in the Company's securities until further information is provided.

By order of the Board

07 May 2025

