

WITHDRAWAL OF CAUTIONARY ANNOUNCEMENT

Reference is made to the cautionary announcements issued on 11 April 2025 and 7 May 2025, and in accordance with section 3.9 of the Botswana Stock Exchange Listings Requirements, RDC Properties Limited (“RDC” or “the Company”) hereby advises unitholders as follows:

Following the completion of an independent investigation commissioned by the Botswana Stock Exchange Limited (“BSEL”) Regulatory Committee and the issuance of its formal ruling dated 30 April 2025, RDC has received approval to proceed with its proposed General Offer to acquire all the linked units in PrimeTime Property Holdings Limited (“PrimeTime”) by way of a unit-for-unit exchange (the “RDCP Takeover Offer”), should it remain so inclined.

The BSEL Regulatory Committee’s findings, as announced publicly on 2 May 2025 and detailed in the notice titled *“Public Notice: Announcement Relating to the Investigation in Respect of the Proposed General Offer by RDC Properties Limited”*, confirm that:

- RDC acted lawfully and properly throughout the offer process;
- RDC is exonerated from all material allegations made by PrimeTime;
- Any procedural contraventions identified are non-substantive in nature and do not preclude RDC from proceeding with the transaction;
- A revised timeline for the RDCP Takeover Offer is now in effect, as detailed in paragraph C of the aforementioned public notice.

Subsequent to this ruling, and as communicated in RDC’s market update dated 7 May 2025 titled *“Update on Delayed Publication and Distribution of Offeror Circular”*, the Company has reaffirmed its intention to comply with all regulatory requirements and timelines in respect of the proposed transaction.

Furthermore, RDC has since issued its revised Offeror Circular and Prospectus to PrimeTime unitholders on 30 May 2025, in compliance with the revised timeline stipulated by the BSEL Regulatory Committee in its ruling.

REGISTRATION NO: BW00000877423

Directors: A Bradley** (Chairman), GR Giachetti* (Vice Chairman), G Fisher**, F Giachetti*, G Giachetti*, K Maphage, N Milne**, J Pari*, S Susman**, S Mathe

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Accordingly, as the period of regulatory uncertainty has concluded and clarity has been restored regarding the path forward, **unitholders are hereby advised that the cautionary announcements previously issued by RDC are now withdrawn.**

Unitholders and the investing public are no longer required to exercise caution when trading in the Company's securities in relation to the RDCP Takeover Offer. However, RDC will continue to keep the market fully informed of any material developments.

By order of the Board

09 June 2025

