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**Chartered Accountants****Grant Thornton**

Acumen Park, Plot 50370  
Fairgrounds, Gaborone  
P O Box 1157  
Gaborone, Botswana

T +267 395 2313

[linkedin.com/company/Grant-Thornton-Botswana](https://www.linkedin.com/company/Grant-Thornton-Botswana)  
[facebook.com/GrantThorntonBotswana](https://www.facebook.com/GrantThorntonBotswana)

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## Report of the Independent Auditor on the summary financial statements

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### To the shareholders of RDC Properties Limited

#### Opinion

The summary financial statements, which comprise the summarized consolidated statement of financial position as at 31 December 2025, and the summarized consolidated statement of comprehensive income, summarized consolidated statement of changes in equity and summarized consolidated statement of cash flows for the year then ended, and related notes, are derived from the audited financial statements of RDC Properties Limited for the year ended 31 December 2025.

In our opinion, the accompanying summary financial statements are consistent, in all material aspects, with the audited financial statements, in accordance with International Financial Reporting Standards as issued by the International Accounting Standards Board.

#### Consolidated Summarized Financial Statements

The consolidated summary financial statements do not contain all the disclosures required by International Financial Reporting Standards. Reading the consolidated summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements and the auditor's report thereon. The consolidated summary financial statements and the audited financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial statements.

**Partners**

Kalyanaraman Vijay (Managing), Aswin Vaidyanathan\*, Madhavan Venkatachary\*, Anthony Quashie, Sunny K Mulakulam\*,  
Apama Vijay\* (\*Indian)

### **The Audited Financial Statements and Our Report Thereon**

We intend to issue an unmodified audit opinion on the financial statements in our auditor's report, to be dated around 25 March 2025. That report also includes:

- The communication of key audit matters. Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements for the current period.

### **Responsibilities of the directors for the Consolidated Summarized Financial Statements**

The directors are responsible for the preparation and fair presentation of the consolidated summarized financial statements in accordance with International Financial Reporting Standards.

### **Auditor's responsibility**

Our responsibility is to express an opinion on whether the consolidated summary financial statements are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standards on Auditing (ISA) 810 (Revised), Engagements to Report on Summary Financial Statements.



**Grant Thornton**  
**Firm of Certified Auditors**  
**Practising Member: Madhavan Venkatachary (CAP 0017 2026)**

**20 MAR 2026**  
**Gaborone**